

**Third Quarter**  
**Financial Statements 2025-2026**  
**(Unaudited)**



**SQUARE Textiles PLC.**  
**(Consolidated and Standalone)**



# SQUARE Textiles PLC.

And its subsidiary

## Consolidated Statement of Financial Position (Unaudited) As at March 31, 2026

Particulars	Notes	31/Mar/26	30/Jun/25
		Taka	Taka
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment- Carrying Value	02	10,763,958,261	11,209,945,046
Capital Work In Progress and In Transit	03	9,982,355,629	10,714,416,856
Goodwill		725,318,872	439,244,430
		56,283,760	56,283,760
<b>Current Assets</b>			
Inventories	04	15,490,309,086	15,496,838,965
Trade Receivable	05	6,273,793,509	7,105,582,658
Advances, Deposits & Prepayments	06	7,191,993,819	7,032,165,957
Cash & Cash Equivalents	07	1,120,925,842	890,614,210
		903,595,916	468,476,140
<b>TOTAL ASSETS</b>		<b>26,254,267,347</b>	<b>26,706,784,011</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>			
Share Capital		10,691,386,361	11,018,583,305
Retained Earnings		1,972,520,000	1,972,520,000
		8,718,866,361	9,046,063,305
<b>Non controlling Interest</b>	08	<b>15,556,612</b>	<b>15,531,836</b>
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>10,706,942,973</b>	<b>11,034,115,141</b>
<b>Non-Current Liabilities</b>			
Long Term Borrowings	09	2,573,454,805	4,110,510,257
Deferred Tax Liability	10	2,387,888,862	3,903,457,915
		185,565,943	207,052,342
<b>Current Liabilities &amp; Provisions</b>			
Short Term Bank Loan (Secured)	11	12,973,869,569	11,562,158,613
Creditors & Other Payables	12	12,216,265,745	10,801,933,113
Liabilities for Other Finance	13	158,061,620	129,500,849
Unclaimed Dividend Account		228,336,927	355,845,120
Provision for Income Tax	14	18,477,611	13,258,887
		352,727,666	261,620,644
<b>TOTAL LIABILITIES</b>		<b>15,547,324,374</b>	<b>15,672,668,870</b>
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		<b>26,254,267,347</b>	<b>26,706,784,011</b>
<b>Net Asset Value Per Share</b>	22	<b>54.20</b>	<b>55.86</b>

Attached notes form parts of these Financial Statements.

Sd/-  
Tapan Chowdhury  
Chairman

Sd/-  
Ratna Patra  
Vice Chairman

Sd/-  
Samuel S Chowdhury  
Managing Director

Sd/-  
Md. Aminur Rahman  
Chief Financial Officer

Sd/-  
Sanjib Baran Roy  
Company Secretary



# SQUARE Textiles PLC.

And its subsidiary

## Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the 3rd Quarter ended March 31, 2026

Particulars	Notes	9 Months (Amount in Tk)		3rd Quarter Results (Tk)	
		July to Mar' 2025-26	July to Mar' 2024-25	Jan' to Mar' 2025-26	Jan' to Mar' 2024-25
Sales Revenue	15	17,286,832,744	18,321,027,368	5,417,336,068	5,805,440,341
Cost of Goods Sold	16	15,557,656,907	15,849,495,608	5,035,574,298	5,042,274,898
<b>Gross Profit</b>		<b>1,729,175,837</b>	<b>2,471,531,760</b>	<b>381,761,770</b>	<b>763,165,443</b>
Administrative Overhead	17	225,567,664	214,002,967	85,460,150	75,342,396
Selling and Distribution Overhead	18	32,587,665	32,037,000	10,775,610	11,127,331
<b>Profit from Operations</b>		<b>1,471,020,508</b>	<b>2,225,491,793</b>	<b>285,526,010</b>	<b>676,695,716</b>
Finance Cost	19	1,093,644,463	993,765,738	329,613,000	362,763,630
Non-Operating Income	20	14,961,553	21,426,688	2,938,482	4,033,514
<b>Profit Before W.P.P.F &amp; W.F</b>		<b>392,337,598</b>	<b>1,253,152,743</b>	<b>(41,148,508)</b>	<b>317,965,600</b>
Allocation for W.P.P.F & W.F		18,682,743	59,673,941	(1,959,452)	15,141,220
<b>Profit Before Tax</b>		<b>373,654,855</b>	<b>1,193,478,802</b>	<b>(39,189,056)</b>	<b>302,824,380</b>
Provision for Tax (Current)	14	91,107,022	203,214,356	25,486,058	57,833,380
Deferred Tax Expenses (Income)	10	(21,486,399)	(16,552,536)	(6,700,652)	(6,092,209)
<b>Profit After Tax for The Period</b>		<b>304,034,232</b>	<b>1,006,816,982</b>	<b>(57,974,462)</b>	<b>251,083,209</b>
Non-Controlling Interest		24,776	106,132	(18,895)	23,912
<b>Net Income for the Period</b>		<b>304,009,456</b>	<b>1,006,710,850</b>	<b>(57,955,567)</b>	<b>251,059,297</b>

(Transferred to the Statement of Changes in Equity)

<b>Earnings Per Share (EPS)</b>	<b>21</b>	<b>1.54</b>	<b>5.10</b>	<b>(0.29)</b>	<b>1.27</b>
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Attached notes form parts of these Financial Statements.

Sd/-  
Tapan Chowdhury  
Chairman

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Ratna Patra  
Vice Chairman

Sd/-  
Samuel S Chowdhury  
Managing Director

Sd/-  
Md. Aminur Rahman  
Chief Financial Officer

Sd/-  
Sanjib Baran Roy  
Company Secretary



# SQUARE Textiles PLC.

And its subsidiary

## Consolidated Statement of Changes in Equity (Unaudited) For the 3rd Quarter ended March 31, 2026

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2025	1,972,520,000	9,046,063,305	11,018,583,305
Net Profit For the 3rd Quarter Ended March 31, 2026	-	304,009,456	304,009,456
Cash Dividend for 2024-25	-	(631,206,400)	(631,206,400)
<b>Balance As at March 31, 2026</b>	<b>1,972,520,000</b>	<b>8,718,866,361</b>	<b>10,691,386,361</b>

## Consolidated Statement of Changes in Equity (Unaudited) For the 3rd Quarter ended March 31, 2025

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2024	1,972,520,000	8,248,628,570	10,221,148,570
Net Profit For the 3rd Quarter Ended March 31, 2025	-	1,006,710,850	1,006,710,850
Cash Dividend for 2023-24	-	(631,206,400)	(631,206,400)
<b>Balance As at March 31, 2025</b>	<b>1,972,520,000</b>	<b>8,624,133,020</b>	<b>10,596,653,020</b>

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## Consolidated Statement of Cash flows (Unaudited) For the 3rd Quarter ended March 31, 2026

Particulars	Amount (Tk)	
	July to Mar' 2025-26	July to Mar' 2024-25
<b>Cash Flows from Operating Activities:</b>		
Receipts from Sales Revenue	17,127,004,882	18,150,035,022
Exchange Fluctuation Gain (Realization from Transaction)	2,431,064	24,291,228
Receipts/ (Payment) from Other Income/ Expenses	12,276,492	13,199,604
<b>Total Receipts</b>	<b>17,141,712,438</b>	<b>18,187,525,854</b>
Payment for Supplies and Other Services	(10,878,655,845)	(13,027,395,867)
Paid for Operating & Non-operating Expenses	(3,388,515,381)	(3,553,608,954)
Interest Expenses Paid	(1,162,145,753)	(962,536,249)
Income Tax Paid	(205,251,846)	(202,238,387)
<b>Total Payments</b>	<b>(15,634,568,825)</b>	<b>(17,745,779,457)</b>
<b>Net Cash Generated (Used in) from Operating Activities</b>	<b>1,507,143,613</b>	<b>441,746,397</b>
<b>Cash Flows from Investing Activities:</b>		
Purchase of Property, Plant & Equipment	(345,053,736)	(1,088,279,495)
Sales of Property, Plant & Equipment	-	2,150,000
<b>Net Cash Generated (Used in) from Investing Activities</b>	<b>(345,053,736)</b>	<b>(1,086,129,495)</b>
<b>Cash Flows from Financing Activities:</b>		
Long Term Loan Received/ (Repaid)	(1,683,573,561)	1,680,206,074
Short Term Bank Loan Received/ (Repaid)	1,582,337,140	(164,045,459)
Payment of Dividend	(625,987,676)	(625,589,229)
<b>Net Cash Generated (Used in) from Financing Activities</b>	<b>(727,224,097)</b>	<b>890,571,386</b>
<b>Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>434,865,780</b>	<b>246,188,288</b>
<b>Net effect of foreign currency translation</b>	<b>253,996</b>	<b>(9,174,961)</b>
<b>Opening Cash &amp; Cash Equivalents</b>	<b>468,476,140</b>	<b>481,670,937</b>
<b>Closing Cash &amp; Cash Equivalents</b>	<b>903,595,916</b>	<b>718,684,264</b>
<b>Net Operating Cash Flows Per Share</b>	<b>7.64</b>	<b>2.24</b>

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# SQUARE Textiles PLC.

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## Notes to the Consolidated Interim Financial Statements (Unaudited) For the 3rd Quarter Ended March 31, 2026

### 01. Basis of preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereafter "The Consolidated Interim Financial Statements") of SQUARE Textiles PLC. and Square Texcom Limited, Companies incorporated in Bangladesh under Companies Act 1913 & 1994, for the 3rd Quarter Ended on March 31, 2026 (hereafter "The Interim Period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2025, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

### 02. Consolidated Property, Plant & Equipment:

Details of Property, Plant & Equipment and Depreciation are as below:

#### Fixed Assets at Cost

	31-Mar-26	30-Jun-25
Opening Balance	19,309,987,847	17,822,261,353
Addition during the Year	58,979,294	1,728,002,327
Sale/ Obsolete during the Year	<u>(1,253,418)</u>	<u>(240,275,833)</u>
<b>Closing Balance(Cost)</b>	<b><u>19,367,713,723</u></b>	<b><u>19,309,987,847</u></b>

#### Accumulated Depreciation

Opening Balance	8,595,570,991	7,798,671,240
Charged during the Year	791,040,521	1,024,582,245
Adjustment for sale/Obsolete	<u>(1,253,418)</u>	<u>(227,682,494)</u>
	<b><u>9,385,358,094</u></b>	<b><u>8,595,570,991</u></b>

#### Carrying Value

Tk.	<b><u>9,982,355,629</u></b>	<b><u>10,714,416,856</u></b>
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	<b>31-Mar-26</b>	<b>30-Jun-25</b>
<b>03. Consolidated Capital Work In Progress and In Transit:</b>		
Capital Work In Progress and In Transit	725,318,872	439,244,430
<b>Tk.</b>	<b>725,318,872</b>	<b>439,244,430</b>

The amount of Capital Work In Progress includes investment under BMRE activities.

**04. Consolidated Inventories:**

	<b>5,903,527,335</b>	<b>6,770,521,196</b>
<b>Stocks of Materials</b>		
Raw Materials	5,195,327,471	6,110,008,137
Raw Materials In Transit	153,790,980	143,458,655
Packing Materials	23,017,619	22,823,487
Work - in - process	172,885,734	227,834,296
Finished Goods	358,505,531	266,396,621
<b>Stocks of Spares</b>	<b>370,266,174</b>	<b>335,061,462</b>
Spares at Store	364,640,354	330,090,158
Spares in Transit	5,625,820	4,971,304
<b>Tk.</b>	<b>6,273,793,509</b>	<b>7,105,582,658</b>

**05. Consolidated Trade Receivable:**

Aging of the above balance is as follows:

Below 60 days	3,575,462,070	3,403,068,351
Within 61-120 days	2,627,390,473	2,567,576,921
Above 120 days	989,141,276	1,061,520,685
<b>Tk.</b>	<b>7,191,993,819</b>	<b>7,032,165,957</b>

a) There was no amount due from the Directors (Including Managing Director), Managing Agent, Manager and other Officers of the Company and any of them severally or jointly with any other person.

b) The carrying amount of Trade Debtors pledged as security.

c) Trade Receivable is secured, considered as good and is falling due within one year.

**06. Consolidated Advances, Deposits & Prepayments:**

This is made up of the followings:

<b>Advance</b>	<b>897,336,300</b>	<b>642,924,709</b>
Income Tax	477,659,800	272,407,954
Salary & PF Current account	6,845,000	9,044,000
Other Expenses and VAT	327,743,259	270,122,963
Suppliers & Contractor	85,088,241	91,349,792
<b>Deposits</b>	<b>223,589,542</b>	<b>247,689,501</b>
Security Deposit	198,197,288	198,197,288
Margin on Bank Guarantee	25,392,254	49,492,213
<b>Tk.</b>	<b>1,120,925,842</b>	<b>890,614,210</b>

	31-Mar-26	30-Jun-25
<b>07. Consolidated Cash &amp; Cash Equivalents:</b>		
This is made up of the followings:		
Cash in hand	16,220,115	6,755,252
Cash at Bank	887,375,801	461,720,888
<b>Tk.</b>	<b>903,595,916</b>	<b>468,476,140</b>

**08. Non Controlling Interest: Tk.**

5,000 shares of Tk 100 at par of Square Texcom Ltd.	500,000	500,000
Shares of Accumulated Profit	15,056,612	15,031,836
	<b>15,556,612</b>	<b>15,531,836</b>

**09. Long Term Borrowings (Secured):**

Standard Chartered Bank	2,341,904,762	2,851,190,476
The City Bank	803,352,782	1,725,093,969
Dutch Bangla Bank PLC.	371,096,439	615,619,862
Infrastructure Development Company (IDCOL)	109,543,948	117,567,185
Less: Current Portion of Long Term Borrowings	(1,238,009,069)	(1,406,013,577)
<b>Tk.</b>	<b>2,387,888,862</b>	<b>3,903,457,915</b>

**10. Consolidated Deferred Tax Liability:**

Opening Balance	207,052,342	275,099,266
Deferred Tax Expenses/ (Income)	(21,486,399)	(68,046,924)
<b>Closing Balance</b>	<b>185,565,943</b>	<b>207,052,342</b>

This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance creates only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities to present in details form for unused tax losses and unused tax credit.

**a) Deferred Tax Liability is arrived at as follows:**

Carrying Value of Depreciable Fixed Assets	9,241,699,848	9,985,478,575
Less: Tax Base Carrying Value	(7,695,316,990)	(8,260,042,392)
<b>Taxable Temporary Difference</b>	<b>1,546,382,858</b>	<b>1,725,436,183</b>
Tax Rate	12.00%	12.00%
<b>Closing Deferred Tax Liability</b>	<b>185,565,943</b>	<b>207,052,342</b>
Less: Opening Deferred Tax Liability	(207,052,342)	(275,099,266)
<b>Deferred Tax (Income) / Expense</b>	<b>(21,486,399)</b>	<b>(68,046,924)</b>

**11. Consolidated Short Term Bank Loan (Secured):**

Bank Overdraft	1,367,868	-
Revolving Loan	5,500,000,000	1,500,000,000
EDF & UPAS LC	5,476,888,808	7,895,919,536
Current Portion of Long Term Borrowings	1,238,009,069	1,406,013,577
<b>Tk.</b>	<b>12,216,265,745</b>	<b>10,801,933,113</b>

a) These short term loans are secured against hypothecation of Stock and Trade Receivable.

b) The Short Term Bank Loan consist of the UPAS & EDF loan against Import of Raw Materials and Capital Machineries of expansion project at Habiganj.

**12. Consolidated Creditors & Others Payable:**

Payable for Audit Fees	-	862,500
Provision for Utility Bill	138,864,907	111,737,407
Provision for Salary & Allowances	11,048,206	6,024,553
Others	8,148,507	10,876,389
	<b>158,061,620</b>	<b>129,500,849</b>

This represents amount payable to regular suppliers of packing materials, utilities, and other services rendered to the company. All suppliers were paid on a regular basis.

	31-Mar-26	30-Jun-25
<b>13. Consolidated Liabilities for Other Finance:</b>		
PF, WPPF & Other Fund	20,669,043	79,675,944
Others	<u>207,667,884</u>	<u>276,169,176</u>
<b>Tk.</b>	<b><u>228,336,927</u></b>	<b><u>355,845,120</u></b>

**14. Consolidated Provision for Income Tax:**

Opening Balance	261,620,644	272,978,916
Adjustment with Advance Tax	-	(208,782,395)
Current Year Provision	<u>91,107,022</u>	<u>197,424,123</u>
<b>Closing Balance</b>	<b><u>352,727,666</u></b>	<b><u>261,620,644</u></b>

**Calculation of Effective Tax Rate:**

Current Income Tax Expenses	91,107,022	197,424,123
Deferred Tax Expenses/ (Income)	<u>(21,486,399)</u>	<u>(68,046,924)</u>
<b>Total Tax Expenses</b>	<b><u>69,620,623</u></b>	<b><u>129,377,199</u></b>
Effective Tax Rate (Total Tax Expenses / Profit Before Tax)	<b>18.63%</b>	<b>8.30%</b>

	July-25 to Mar'-26	July-24 to Mar'-25
<b>15. Consolidated Sales Revenue:</b>		
Export Sale of Yarns	<u>17,286,832,744</u>	<u>18,321,027,368</u>
<b>Tk.</b>	<b><u>17,286,832,744</u></b>	<b><u>18,321,027,368</u></b>

During the period sales decreased by BDT 103.42 (-5.64%) crore due to decrease of yarn price significantly.

**16. Consolidated Cost of Goods Sold:**

Raw Materials Consumed	11,774,210,476	11,961,430,530
Factory Overhead (Note: 16.01)	<u>3,783,446,431</u>	<u>3,888,065,078</u>
<b>Cost of Goods Sold</b>	<b><u>15,557,656,907</u></b>	<b><u>15,849,495,608</u></b>

During the period Raw Material cost decreased by BDT 18.72 (-1.57%) crore due to decrease of raw materials price.

**16.01. Factory Overhead:**

Factory Wages, Salary & Allowances	1,121,365,948	1,084,264,567
Production Workers' Free Lunch	6,136,841	5,914,112
Fuel, Petrol, Light, Diesel etc.	76,329,313	265,918,620
Electricity, Gas & Water	1,303,090,788	1,301,047,104
Factory Consumable Expense	73,947,576	67,783,491
Repairs & Maintenance of Vehicles	25,925,528	22,791,744
Industrial All Risk Insurance Premium	24,535,046	24,387,770
Govt.Tax, VAT & License Fees	1,298,446	5,985,001
Security Services	41,239,013	35,998,147
Spare Parts - Machinery	308,614,225	308,174,748
Depreciation	784,746,229	753,904,780
Other Overhead	<u>16,217,478</u>	<u>11,894,994</u>
<b>Total</b>	<b><u>3,783,446,431</u></b>	<b><u>3,888,065,078</u></b>

**July-25 to Mar'-26****July-24 to Mar'-25****17. Consolidated Administrative Overhead:**

Salary and Allowances	101,734,162	99,994,579
Directors' Remuneration	54,438,975	49,420,800
Overseas Travelling	8,616,545	8,467,850
Vehicles Running & Maintenance	8,763,232	8,428,512
Fees & Subscription	9,267,595	6,598,945
Rental Expenses	13,197,540	12,087,540
Office Consumable Expense	984,212	949,373
Electricity, Gas & Water	1,894,941	2,093,686
Software & Hardware Support Expenses	2,808,550	2,945,670
Head Office Employees' Free Lunch	2,766,654	2,554,113
Annual General Meeting Expenses	1,105,274	685,550
Depreciation	6,294,292	6,728,944
Other Expenses	13,695,692	13,047,405
<b>Total</b>	<b>Tk. 225,567,664</b>	<b>214,002,967</b>

Directors' Remuneration is not included the Member Director of "Audit Committee" and "Nomination & Remuneration Committee"

**18. Consolidated Selling & Distribution Overhead:**

Export Sale Expenses	25,626,790	24,982,438
Loading & unloading	6,960,875	7,054,562
<b>Total</b>	<b>Tk. 32,587,665</b>	<b>32,037,000</b>

**19. Finance Cost:**

Interest on Deferred LC Loan	400,553,228	502,345,661
Interest on OD	20,200	1,377
Interest on Short Term Loan	302,539,272	138,354,802
Interest on Long Term Loan	390,531,763	353,063,898
<b>Total</b>	<b>Tk. 1,093,644,463</b>	<b>993,765,738</b>

During the period Finance cost increased by BDT 9.99 (10.05%) crore due to additional Financing for the expansion project and some BMRE activities as well as increased of interest rate of Loan Financing.

**20. Non-Operating Income:**

Interest Income	9,240,512	11,754,341
Cash Incentive	102,400	-
Forfeited Provident Fund	2,933,581	1,445,263
Gain on Disposal of Assets	-	(6,889,183)
Forex Exchange Rate Fluctuation Gain/ (Loss)	2,685,060	15,116,267
<b>Total</b>	<b>Tk. 14,961,553</b>	<b>21,426,688</b>

**21. Earnings Per Share (EPS):**

The Computation is given below:

Earning attributable to Ordinary Shares including other income	304,009,456	1,006,710,850
Number of Ordinary shares	197,252,000	197,252,000
<b>Earnings Per Share</b>	<b>Tk. 1.54</b>	<b>5.10</b>

During the period EPS decreased by BDT 3.56 (-69.8%) due to decrease of yarn price significantly as well as increase of finance cost.

	July-25 to Mar'-26	July-24 to Mar'-25
<b>22. Net Asset Value (NAV) Per Share:</b>		
The Computation is given below:		
Equity Attributable to the Owners of the Company	Tk. 10,691,386,361	11,018,583,305
Number of Ordinary shares	197,252,000	197,252,000
<b>Net Asset Value (NAV) Per Share</b>	<b>Tk. 54.20</b>	<b>55.86</b>

**23. Net Operating Cash flows per Share (NOCFPS):**

The Computation is given below:

Net Cash Generated (Used in) from Operating	Tk. 1,507,143,613	441,746,397
Number of Ordinary shares	197,252,000	197,252,000
<b>Net Operating Cash flows per Share (NOCFPS)</b>	<b>Tk. 7.64</b>	<b>2.24</b>

**24. Reconciliation of Net Profit with Cash Flows from Operating Activities:**

The Computation is given below:

<b>Profit After Tax</b>	<b>304,034,232</b>	<b>1,006,816,982</b>
<b>Adjustment to reconcile net profit to net cash provided by operating activities :</b>		
<b>Non-cash Expenses:</b>	<b>769,300,126</b>	<b>753,256,149</b>
Depreciation	791,040,521	760,633,724
Deferred Tax	(21,486,399)	(16,552,536)
Net effect of foreign currency translation	(253,996)	9,174,961
<b>Non-Operating Items:</b>	<b>-</b>	<b>6,889,183</b>
Gain/ (Loss) on Disposal of Assets	-	6,889,183
<b>Changes in working Capital:</b>	<b>433,809,255</b>	<b>(1,325,215,917)</b>
(Increase)/Decrease in Inventories	831,789,149	(1,119,388,223)
(Increase)/Decrease in Trade Receivable	(159,827,862)	(170,992,346)
(Increase)/Decrease in Advances, Deposits & Prepayments	(230,311,632)	(305,979,314)
Increase/(Decrease) in Creditors & Other Payables	28,560,771	44,937,450
Increase/(Decrease) in Liabilities for Other Finance	(127,508,193)	22,992,160
Increase/(Decrease) in Income Tax Payable	91,107,022	203,214,356
<b>Net Cash Generated (Used in) from Operating Activities</b>	<b>1,507,143,613</b>	<b>441,746,397</b>

**25. Regarding Consolidated Net Operating Cash Flows per Share:**

The business (100% export oriented spinning industry) operation is volatile and realization from debtors (100% confirmed back to back LC) also very positively co-related with this, but all import payments should be made as per provision of UCPDC-600, resultant, the per share operating cash flows fluctuates from quarter to quarter, which is very common for the spinning business trend.



# SQUARE Textiles PLC.

## Statement of Financial Position (Unaudited) As at March 31, 2026

Particulars	Notes	31/Mar/26 Taka	30/Jun/25 Taka
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment- Carrying Value	02	9,111,418,624	9,779,802,943
Capital Work In Progress and In Transit	03	696,137,810	405,001,743
Investment - Long Term (At Cost)		489,333,960	489,333,960
<b>Current Assets</b>			
Inventories	04	5,922,486,575	6,568,082,728
Trade Receivable	05	6,778,021,800	6,507,477,106
Advances, Deposits & Prepayments	06	1,039,725,143	829,759,974
Cash & Cash Equivalents	07	793,996,406	372,175,799
<b>TOTAL ASSETS</b>		<b>24,831,120,318</b>	<b>24,951,634,253</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>			
Share Capital		1,972,520,000	1,972,520,000
Retained Earnings		7,909,362,806	8,258,018,534
<b>Non-Current Liabilities</b>			
Long Term Borrowings	08	2,387,888,862	3,903,457,915
Deferred Tax Liability	09	163,994,205	182,401,008
<b>Current Liabilities &amp; Provisions</b>			
Short Term Bank Loan (Secured)	10	11,691,169,438	9,942,451,737
Creditors & Other Payables	11	144,038,599	116,792,052
Liabilities for Other Finance	12	222,289,024	326,308,110
Unclaimed Dividend Account		18,477,611	13,258,887
Provision for Income Tax	13	321,379,773	236,426,010
<b>TOTAL LIABILITIES</b>		<b>14,949,237,512</b>	<b>14,721,095,719</b>
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		<b>24,831,120,318</b>	<b>24,951,634,253</b>
<b>Net Asset Value Per Share</b>	25	<b>50.10</b>	<b>51.87</b>

Attached notes form parts of these Financial Statements.

Sd/-  
Tapan Chowdhury  
Chairman

Sd/-  
Ratna Patra  
Vice Chairman

Sd/-  
Samuel S Chowdhury  
Managing Director

Sd/-  
Md. Aminur Rahman  
Chief Financial Officer

Sd/-  
Sanjib Baran Roy  
Company Secretary



# SQUARE Textiles PLC.

## Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the 3rd Quarter ended March 31, 2026

Particulars	Notes	9 Months (Amount in Tk)		3rd Quarter Results (Tk)	
		July to Mar' 2025-26	July to Mar' 2024-25	Jan' to Mar' 2025-26	Jan' to Mar' 2024-25
Sales Revenue	14	15,914,687,021	16,902,643,932	5,043,550,733	5,405,009,439
Cost of Goods Sold	15	14,262,354,946	14,602,582,931	4,661,838,641	4,688,805,250
<b>Gross Profit</b>		<b>1,652,332,075</b>	<b>2,300,061,001</b>	<b>381,712,092</b>	<b>716,204,189</b>
Administrative Overhead	16	213,907,078	203,049,732	81,344,516	71,397,410
Selling and Distribution Overhead	17	29,282,393	28,660,456	9,899,789	10,252,156
<b>Profit from Operations</b>		<b>1,409,142,604</b>	<b>2,068,350,813</b>	<b>290,467,787</b>	<b>634,554,623</b>
Finance Cost	18	1,056,733,600	949,573,122	314,853,386	345,807,135
Non-Operating Income	19	14,143,510	20,560,333	2,750,945	3,527,116
<b>Profit Before W.P.P.F &amp; W.F</b>		<b>366,552,514</b>	<b>1,139,338,024</b>	<b>(21,634,654)</b>	<b>292,274,604</b>
Allocation for W.P.P.F & W.F		17,454,882	54,254,192	(1,030,221)	13,917,839
<b>Profit Before Tax</b>		<b>349,097,632</b>	<b>1,085,083,832</b>	<b>(20,604,433)</b>	<b>278,356,765</b>
Provision for Tax (Current)	13	84,953,763	183,337,139	26,665,612	52,985,666
Deferred Tax Expenses (Income)	09	(18,406,803)	(13,042,859)	(5,679,119)	(4,977,937)
<b>Profit After Tax for The Period</b>		<b>282,550,672</b>	<b>914,789,552</b>	<b>(41,590,926)</b>	<b>230,349,036</b>

(Transferred to the Statement of Changes in Equity)

<b>Earnings Per Share (EPS)</b>	24	<b>1.43</b>	<b>4.64</b>	<b>(0.21)</b>	<b>1.17</b>
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Attached notes form parts of these Financial Statements.

Sd/-  
Tapan Chowdhury  
Chairman

Sd/-  
Ratna Patra  
Vice Chairman

Sd/-  
Samuel S Chowdhury  
Managing Director

Sd/-  
Md. Aminur Rahman  
Chief Financial Officer

Sd/-  
Sanjib Baran Roy  
Company Secretary



# SQUARE Textiles PLC.

## Statement of Changes in Equity (Unaudited) For the 3rd Quarter ended March 31, 2026

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2025	1,972,520,000	8,258,018,534	10,230,538,534
Net Profit For the 3rd Quarter Ended March 31, 2026	-	282,550,672	282,550,672
Cash Dividend for 2024-25	-	(631,206,400)	(631,206,400)
<b>Balance As at March 31, 2026</b>	<b>1,972,520,000</b>	<b>7,909,362,806</b>	<b>9,881,882,806</b>

## Statement of Changes in Equity (Unaudited) For the 3rd Quarter ended March 31, 2025

Particulars	Share Capital	Retained Earnings	Total
Balance as at June 30, 2024	1,972,520,000	7,616,161,769	9,588,681,769
Net Profit For the 3rd Quarter Ended March 31, 2025	-	914,789,552	914,789,552
Cash Dividend for 2023-24	-	(631,206,400)	(631,206,400)
<b>Balance As at March 31, 2025</b>	<b>1,972,520,000</b>	<b>7,899,744,921</b>	<b>9,872,264,921</b>

Sd/-  
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Vice Chairman

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Samuel S Chowdhury  
Managing Director

Sd/-  
Md. Aminur Rahman  
Chief Financial Officer

Sd/-  
Sanjib Baran Roy  
Company Secretary



# SQUARE Textiles PLC.

## Statement of Cash flows (Unaudited) For the 3rd Quarter ended March 31, 2026

Particulars	Amount (Tk)	
	July to Mar' 2025-26	July to Mar' 2024-25
<b>Cash Flows from Operating Activities:</b>		
Receipts from Sales Revenue	15,644,142,327	16,698,643,601
Exchange Fluctuation Gain (Realization from Transaction)	1,797,405	16,200,243
Receipts/ (Payment) from Other Income/ Expenses	12,028,281	12,973,886
<b>Total Receipts</b>	<b>15,657,968,013</b>	<b>16,727,817,730</b>
Payment for Supplies and Other Services	(10,143,733,623)	(12,179,398,473)
Paid for Operating & Non-operating Expenses	(3,073,134,375)	(3,248,355,816)
Interest Expenses Paid	(1,109,109,704)	(921,050,168)
Income Tax Paid	(182,215,138)	(183,337,139)
<b>Total Payments</b>	<b>(14,508,192,840)</b>	<b>(16,532,141,596)</b>
<b>Net Cash Generated (Used in) from Operating Activities</b>	<b>1,149,775,173</b>	<b>195,676,134</b>
<b>Cash Flows from Investing Activities:</b>		
Purchase of Property, Plant & Equipment	(335,433,361)	(1,018,305,628)
Sales of Property, Plant & Equipment	-	1,820,000
<b>Net Cash Generated (Used in) from Investing Activities</b>	<b>(335,433,361)</b>	<b>(1,016,485,628)</b>
<b>Cash Flows from Financing Activities:</b>		
Long Term Loan Received/ (Repaid)	(1,683,573,561)	1,680,206,074
Short Term Bank Loan Received/ (Repaid)	1,916,722,209	(43,555,715)
Payment of Dividend	(625,987,676)	(625,589,229)
<b>Net Cash Generated (Used in) from Financing Activities</b>	<b>(392,839,028)</b>	<b>1,011,061,130</b>
<b>Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>421,502,784</b>	<b>190,251,636</b>
<b>Net effect of foreign currency translation</b>	<b>317,823</b>	<b>(5,970,324)</b>
<b>Opening Cash &amp; Cash Equivalents</b>	<b>372,175,799</b>	<b>414,396,094</b>
<b>Closing Cash &amp; Cash Equivalents</b>	<b>793,996,406</b>	<b>598,677,406</b>
<b>Net Operating Cash flows per Share</b>	<b>5.83</b>	<b>0.99</b>

Sd/-  
Tapan Chowdhury  
Chairman

Sd/-  
Ratna Patra  
Vice Chairman

Sd/-  
Samuel S Chowdhury  
Managing Director

Sd/-  
Md. Aminur Rahman  
Chief Financial Officer

Sd/-  
Sanjib Baran Roy  
Company Secretary



# SQUARE Textiles PLC.

## Notes to the Interim Financial Statements (Unaudited) For the 3rd Quarter Ended March 31, 2026

### 01. Basis of preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial statement (here after 'the Interim Financial Statements') of SQUARE Textiles PLC. , for the 3rd Quarter Ended on March 31, 2026 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statement should read in conjunction with the Annual Financial Statements as of June 30, 2025, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

Figures have been rounded off to the nearest Taka.

### 02. Property, Plant & Equipment:

Details of Property, Plant & Equipment and Depreciation are as below:

	31-Mar-26	30-Jun-25
<b>Fixed Assets at Cost</b>		
Opening Balance	17,629,286,774	16,299,752,748
Addition during the Year	44,297,294	1,562,030,408
Sale/ Obsolete during the Year	(369,930)	(232,496,382)
<b>Closing Balance(Cost)</b>	<b>17,673,214,138</b>	<b>17,629,286,774</b>
<b>Accumulated Depreciation</b>		
Opening Balance	7,849,483,831	7,149,424,841
Charged during the Year	712,681,613	924,537,744
Adjustment for sale/Obsolete	(369,930)	(224,478,754)
	<b>8,561,795,514</b>	<b>7,849,483,831</b>
<b>Carrying Value</b>	<b>Tk. 9,111,418,624</b>	<b>9,779,802,943</b>

	<b>31-Mar-26</b>	<b>30-Jun-25</b>
<b>03. Capital Work In Progress and In Transit:</b>		
Capital Work In Progress and In Transit	696,137,810	405,001,743
<b>Tk.</b>	<b>696,137,810</b>	<b>405,001,743</b>

The amount of Capital Work In Progress includes investment under BMRE activities.

**04. Inventories:**

	<b>5,571,232,080</b>	<b>6,250,809,971</b>
<b>Stocks of Materials</b>		
Raw Materials	4,925,684,886	5,647,028,066
Raw Materials In Transit	136,231,391	126,488,736
Packing Materials	19,358,495	18,358,507
Work - in - process	156,556,131	205,204,452
Finished Goods	333,401,177	253,730,210
<b>Stocks of Spares</b>	<b>351,254,495</b>	<b>317,272,757</b>
Spares at Store	346,124,669	312,611,950
Spares in Transit	5,129,826	4,660,807
<b>Tk.</b>	<b>5,922,486,575</b>	<b>6,568,082,728</b>

**05. Trade Receivable:**

Aging of the above balance is as follows:

Below 60 days	3,257,803,931	2,990,507,157
Within 61-120 days	2,539,786,241	2,476,560,371
Above 120 days	980,431,628	1,040,409,578
<b>Tk.</b>	<b>6,778,021,800</b>	<b>6,507,477,106</b>

a) There was no amount due from the Directors (Including Managing Director), Managing Agent, Manager and other Officers of the Company and any of them severally or jointly with any other person.

b) The carrying amount of Trade Debtors pledged as security.

c) Trade Receivable is secured, considered as good and is falling due within one year.

**06. Advances, Deposits & Prepayments:**

This is made up of the followings:

<b>Advance</b>	<b>829,550,541</b>	<b>595,453,811</b>
Income Tax	431,033,013	248,817,875
Salary & PF Current account	6,845,000	9,019,000
Other Expenses and VAT	308,677,277	248,637,252
Suppliers & Contractor	82,995,251	88,979,684
<b>Deposits</b>	<b>210,174,602</b>	<b>234,306,163</b>
Security Deposit	185,829,488	185,829,488
Margin on Bank Guarantee	24,345,114	48,476,675
<b>Tk.</b>	<b>1,039,725,143</b>	<b>829,759,974</b>

	31-Mar-26	30-Jun-25
<b>07. Cash &amp; Cash Equivalents:</b>		
This is made up of the followings:		
Cash in hand	14,417,327	5,556,192
Cash at Bank	779,579,079	366,619,607
<b>Tk.</b>	<b><u>793,996,406</u></b>	<b><u>372,175,799</u></b>

**08. Long Term Borrowings (Secured):**

Standard Chartered Bank	2,341,904,762	2,851,190,476
The City Bank	803,352,782	1,725,093,969
Dutch Bangla Bank PLC.	371,096,439	615,619,862
Infrastructure Development Company (IDCOL)	109,543,948	117,567,185
Less: Current Portion of Long Term Borrowings	<u>(1,238,009,069)</u>	<u>(1,406,013,577)</u>
<b>Tk.</b>	<b><u>2,387,888,862</u></b>	<b><u>3,903,457,915</u></b>

**09. Deferred Tax Liability:**

Opening Balance	182,401,008	240,362,656
Deferred Tax Expenses (Income)	<u>(18,406,803)</u>	<u>(57,961,648)</u>
<b>Closing Balance</b>	<b><u>163,994,205</u></b>	<b><u>182,401,008</u></b>

This represents tax liability payable in future due to accumulated taxable temporary differences (Above deferred tax balance creates only from difference between accounting basis depreciation and tax basis depreciation on fixed assets). We don't have any other assets or liabilities except fixed assets for provision of Deferred Tax liabilities to present in details form for unused tax losses and unused tax credit.

**a) Deferred Tax Liability is arrived at as follows:**

Carrying Value of Depreciable Fixed Assets	8,410,691,707	9,090,793,526
Less: Tax Base Carrying Value	<u>(7,044,073,333)</u>	<u>(7,570,785,130)</u>
<b>Taxable Temporary Difference</b>	<b><u>1,366,618,374</u></b>	<b><u>1,520,008,396</u></b>
Tax Rate	12.00%	12.00%
<b>Closing Deferred Tax Liability</b>	<b><u>163,994,205</u></b>	<b><u>182,401,008</u></b>
Less: Opening Deferred Tax Liability	<u>(182,401,008)</u>	<u>(240,362,656)</u>
<b>Deferred Tax (Income) / Expense</b>	<b><u>(18,406,803)</u></b>	<b><u>(57,961,648)</u></b>

**10. Short Term Bank Loan (Secured):**

Bank Overdraft	1,367,868	-
Revolving Loan	5,500,000,000	1,500,000,000
EDF & UPAS LC	4,951,792,501	7,036,438,160
Current Portion of Long Term Borrowings	<u>1,238,009,069</u>	<u>1,406,013,577</u>
<b>Tk.</b>	<b><u>11,691,169,438</u></b>	<b><u>9,942,451,737</u></b>

a) These short term loans are secured against hypothecation of Stock and Trade Receivable.

b) The Short Term Bank Loan consist of the UPAS & EDF loan against Import of Raw Materials and Capital Machineries of expansion project at Habiganj.

**11. Creditors & Others Payable:**

Payable for Audit Fees	-	805,000
Provision for Utility Bill	127,254,110	101,138,881
Provision for Salary & Allowances	10,172,921	5,926,542
Others	<u>6,611,568</u>	<u>8,921,629</u>
	<b><u>144,038,599</u></b>	<b><u>116,792,052</u></b>

This represents amount payable to regular suppliers of packing materials, utilities, and other services rendered to the company. All suppliers were paid on a regular basis.

	31-Mar-26	30-Jun-25
<b>12. Liabilities for Other Finance:</b>		
PF, WPPF & Other Fund	19,244,079	70,887,060
Others	203,044,945	255,421,050
<b>Tk.</b>	<b>222,289,024</b>	<b>326,308,110</b>

**13. Provision for Income Tax:**

Opening Balance	236,426,010	252,129,366
Adjustment with Advance Tax	-	(189,613,436)
Provision made for the period (Note: 13.01)	84,953,763	173,910,080
<b>Closing Balance</b>	<b>321,379,773</b>	<b>236,426,010</b>

**Note: 13.01: Provision made for the period**

A) Net Current Tax Liability on Profit Basis	61,783,588	179,589,920
B) Tax Liability on Sales Revenue Basis	84,953,763	120,954,497
Higher Amount of Tax Under Above Calculation (A:B)	84,953,763	179,589,920
Add/ Less: Short/ (Excess) provision for Prior period	-	(5,679,840)
<b>Income Tax Provision for the period</b>	<b>84,953,763</b>	<b>173,910,080</b>

**A) Net Current Tax Liability on Profit Basis:**

Profit Before Tax	349,097,632	1,389,011,597
Less: Non-Operating Income	14,143,510	28,756,299
<b>Net Operating Income Before Tax</b>	<b>334,954,122</b>	<b>1,360,255,298</b>
Tax Rate on Net Operating Income Before Tax (as per NBR)	12.00%	12.00%
Tax Rate on Non-Operating Income (as per NBR)	22.50%	22.50%

Income Tax Liability on Operating Profit	40,194,495	163,230,636
Add: Tax Liability on Non-Operating Income	3,182,290	6,470,167
<b>Total Tax Liability on Profit</b>	<b>43,376,785</b>	<b>169,700,803</b>
Adjustment of Deferred Tax Asset / (Liability)	(18,406,803)	(9,889,117)
<b>Net Current Tax Liability on Profit Basis</b>	<b>61,783,588</b>	<b>179,589,920</b>

**B) Tax Liability on Sales Revenue Basis:**

i) Minimum Tax Rate on Sales Revenue Under ITA-2023	1.00%	1.00%
ii) Applicable For Textiles Business as Per NBR (1.00%/22.50%*12%)	0.53%	0.53%
Sales Revenue and Other Income	15,928,830,531	22,678,968,189
<b>Minimum Tax Amount on Sales Revenue</b>	<b>84,953,763</b>	<b>120,954,497</b>

Since the minimum Tax on Revenue under ITA-2023 (Tk. 84,953,763) is higher than the applicable tax on Profit before tax (Tk. 61,783,588), so the higher is provided as Tax Expense for the period ended March 31, 2026.

**Calculation of Effective Tax Rate:**

Current Income Tax Expenses	84,953,763	173,910,080
Deferred Tax Expenses / (Income)	(18,406,803)	(9,889,117)
<b>Total Tax Expenses</b>	<b>66,546,960</b>	<b>164,020,963</b>
Effective Tax Rate (Total Tax Expenses / Profit Before Tax)	<b>19.06%</b>	<b>11.81%</b>

July-25 to Mar'-26

July-24 to Mar'-25

**14. Sales Revenue:**

Export Sale of Yarns	15,914,687,021	16,902,643,932
<b>Tk.</b>	<b>15,914,687,021</b>	<b>16,902,643,932</b>

During the period sales decreased by BDT 98.8 (-5.85%) crore due to decrease of yarn price significantly.

**15. Cost of Goods Sold:**

This is arrived as follows:

Raw Materials Consumed	10,850,558,062	11,077,514,831
Factory Overhead (Note:15.01)	3,411,796,884	3,525,068,100
<b>Cost of Goods Sold</b>	<b>14,262,354,946</b>	<b>14,602,582,931</b>

During the period Raw Materials cost decreased by BDT 22.7 (-2.05%) crore due to decrease of raw materials price.

**15.01. Factory Overhead:**

Factory Wages, Salary & Allowances	995,147,268	966,052,031
Production Workers' Free Lunch	5,682,726	5,477,620
Fuel, Petrol, Light, Diesel etc.	70,875,859	259,028,863
Electricity, Gas & Water	1,187,971,754	1,178,423,498
Factory Consumable Expense	70,138,548	64,928,277
Repairs & Maintenance of Vehicles	23,988,084	20,571,771
Industrial All Risk Insurance Premium	18,369,056	18,454,655
Govt.Tax, VAT & License Fees	549,084	5,149,507
Security Services	35,678,072	31,072,986
Spare Parts - Machinery	283,178,133	286,451,766
Depreciation	706,387,321	679,296,108
Other Overhead	13,830,979	10,161,018
<b>Total</b>	<b>3,411,796,884</b>	<b>3,525,068,100</b>

31-Mar-26

30-Jun-25

**16. Administrative Overhead:**

Salary and Allowances	92,321,741	90,762,589
Directors' Remuneration	54,438,975	49,420,800
Overseas Travelling	8,616,545	8,467,850
Vehicles Running & Maintenance	8,380,357	8,095,800
Fees & Subscription	9,152,050	6,246,892
Rental Expenses	13,197,540	12,087,540
Office Consumable Expense	969,287	927,727
Electricity, Gas & Water	1,894,941	2,093,686
Software & Hardware Support Expenses	2,364,314	2,526,447
Head Office Employees' Free Lunch	2,704,839	2,504,160
Annual General Meeting Expenses	1,105,274	685,550
Depreciation	6,294,292	6,728,944
Other Expenses	12,466,923	12,501,747
<b>Total</b>	<b>213,907,078</b>	<b>203,049,732</b>

Directors' Remuneration is not included the Member Director of "Audit Committee" and "Nomination & Remuneration Committee"

	31-Mar-26	30-Jun-25
<b>17. Selling &amp; Distribution Overhead:</b>		
This is arrived as follows:		
Export Sale Expenses	23,284,364	22,561,720
Loading & unloading	5,998,029	6,098,736
<b>Total</b>	<b>Tk. 29,282,393</b>	<b>28,660,456</b>

**18. Finance Cost:**

Interest on Deferred LC Loan	378,957,437	458,153,045
Interest on OD	20,200	1,377
Interest on Short Term Loan	287,224,200	138,354,802
Interest on Long Term Loan	390,531,763	353,063,898
<b>Total</b>	<b>Tk. 1,056,733,600</b>	<b>949,573,122</b>

During the period Finance cost increased by BDT 10.72 (11.29%) crore due to additional Financing for the expansion project and some BMRE activities as well as increased of interest rate of Loan Financing.

**19. Non-Operating Income:**

Interest Income	9,200,714	11,713,388
Cash Incentive	102,400	-
Forfeited Provident Fund	2,725,168	1,260,498
Gain on Disposal of Assets	-	(2,643,472)
Forex Exchange Rate Fluctuation Gain/ (Loss)	2,115,228	10,229,919
<b>Total</b>	<b>Tk. 14,143,510</b>	<b>20,560,333</b>

July-25 to Mar'-26	July-24 to Mar'-25
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**20. Key Management Personnel Compensation:**

During the year, the amount of compensation paid to Key Management Personnel including Board of Directors is as under (As para 17 of IAS 24):

Short Term Employee Benefits	102,676,756	100,581,246
Post Employment Benefits	688,937	2,593,471

31-Mar-26	30-Jun-25
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**21. Related Party Transaction:**

During the year, the Company carried out a number of transactions with related parties in the normal course of business and on an arms' length basis. The name of related parties, nature of relationship and their total value have been set out in accordance with the provisions of IAS 24: Related Party Disclosure.

**01. Transaction with Square Pharmaceuticals PLC. (SPL):**

Opening Balance	-	-
Total Paid	5,184,573,100	9,425,550,000
Total Received	(5,184,573,100)	(9,425,550,000)
<b>Closing Balance- Receivable/ (Payable)</b>	<b>Tk. -</b>	<b>-</b>

**02. Transaction with Aegis Services Ltd. (ASL):**

Opening Balance	-	-
Total Service Received	(42,126,640)	(46,931,294)
Total Paid	39,488,571	46,931,294
<b>Closing Balance- Receivable/ (Payable)</b>	<b>Tk. (2,638,069)</b>	<b>-</b>

	<b>31-Mar-26</b>	<b>30-Jun-25</b>
<b>03. Transaction with Square Informatix Ltd. (SIL):</b>		
Opening Balance	-	-
Total Service Received	(6,134,781)	(5,882,202)
Total Paid	5,733,972	5,882,202
<b>Closing Balance- Receivable/ (Payable)</b>	<b>Tk. (400,809)</b>	<b>-</b>
<b>04. Transaction with Square Hospitals Ltd. (SHL):</b>		
Opening Balance	-	-
Total Service Received	(2,110,094)	(2,525,142)
Total Paid	2,110,094	2,525,142
<b>Closing Balance- Receivable/ (Payable)</b>	<b>Tk. -</b>	<b>-</b>
<b>05. Transaction with Square Fashions Ltd. (SFL):</b>		
Opening Balance	358,534,248	556,785,609
Total Goods Delivered	1,097,621,424	1,513,149,956
Total Received	(1,116,682,947)	(1,711,401,317)
<b>Closing Balance- Receivable/ (Payable)</b>	<b>Tk. 339,472,725</b>	<b>358,534,248</b>
<b>06. Transaction with Square Denims Ltd. (SDL):</b>		
Opening Balance	808,065,292	770,974,557
Total Goods Delivered	2,249,634,267	3,273,759,920
Total Received	(2,194,035,621)	(3,236,669,185)
<b>Closing Balance- Receivable/ (Payable)</b>	<b>Tk. 863,663,938</b>	<b>808,065,292</b>
<b>07. Transaction with Square Apparels Ltd. (SApL):</b>		
Opening Balance	205,638,628	96,067,177
Total Goods Delivered	429,713,267	884,332,483
Total Received	(481,304,267)	(774,761,032)
<b>Closing Balance- Receivable/ (Payable)</b>	<b>Tk. 154,047,628</b>	<b>205,638,628</b>

## 22. Contingent Liability:

Contingent Liability of the Company was 283.64 Crore as on March 31, 2026 for opening LCs by the banks in favour of foreign suppliers for raw materials and spares.

## 23. Event after Balance sheet date:

There is no significant event that qualify for reporting between the end of financial year closing date and financial statement issue date other than normal business activities.

	<b>July-25 to Mar'-26</b>	<b>July-24 to Mar'-25</b>
<b>24. Earnings Per Share (EPS):</b>		
The Computation is given below:		
Earning attributable to Ordinary Shares including other income	Tk. 282,550,672	914,789,552
Number of Ordinary shares	197,252,000	197,252,000
<b>Earnings Per Share</b>	<b>Tk. 1.43</b>	<b>4.64</b>

During the period EPS decreased by BDT 3.21 (-69.18%) due to decrease of yarn price significantly as well as increase of finance cost.

	July-25 to Mar'-26	July-24 to Mar'-25
<b>25. Net Asset Value (NAV) Per Share:</b>		
The Computation is given below:		
Equity Attributable to the Owners of the Company	Tk. 9,881,882,806	10,230,538,534
Number of Ordinary shares	197,252,000	197,252,000
<b>Net Asset Value (NAV) Per Share</b>	<b>Tk. 50.10</b>	<b>51.87</b>

**26. Net Operating Cash flows per Share (NOCFPS):**

The Computation is given below:

Net Cash Generated (Used in) from Operating Activities	Tk. 1,149,775,173	195,676,134
Number of Ordinary shares	197,252,000	197,252,000
<b>Net Operating Cash flows per Share (NOCFPS)</b>	<b>Tk. 5.83</b>	<b>0.99</b>

**27. Reconciliation of Net Profit with Cash Flows from Operating Activities:**

The Computation is given below:

<b>Profit After Tax</b>	<b>282,550,672</b>	<b>914,789,552</b>
<b>Adjustment to reconcile net profit to net cash provided by operating activities :</b>		
<b>Non-cash Expenses:</b>	<b>693,956,987</b>	<b>678,952,517</b>
Depreciation	712,681,613	686,025,052
Deferred Tax	(18,406,803)	(13,042,859)
Net effect of foreign currency translation	(317,823)	5,970,324
<b>Non-Operating Items:</b>	<b>-</b>	<b>2,643,472</b>
Gain/ (Loss) on Disposal of Assets	-	2,643,472
<b>Changes in working Capital:</b>	<b>173,267,514</b>	<b>(1,400,709,407)</b>
(Increase)/Decrease in Inventories	645,596,153	(1,158,674,200)
(Increase)/Decrease in Trade Receivable	(270,544,694)	(204,000,331)
(Increase)/Decrease in Advances, Deposits & Prepayments	(209,965,169)	(289,592,871)
Increase/(Decrease) in Creditors & Other Payables	27,246,547	48,628,747
Increase/(Decrease) in Liabilities for Other Finance	(104,019,086)	19,592,109
Increase/(Decrease) in Income Tax Payable	84,953,763	183,337,139
<b>Net Cash Generated (Used in) from Operating Activities</b>	<b>1,149,775,173</b>	<b>195,676,134</b>

**28. Regarding Net Operating Cash Flows per Share:**

The business (100% export oriented spinning industry) operation is volatile and realization from debtors (100% confirmed back to back LC) also very positively co-related with this, but all import payments should be made as per provision of UCPDC-600, resultant, the per share operating cash flows fluctuates from quarter to quarter, which is very common for the spinning business trend.